

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) Nº 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **15 September** and **21 September 2020**:

Date	Security	Transaction	Trading Venue	Amount of shares	Average price (EUR)	
18/09/2020	LAR.MC	Purchase	XMAD	10,000	4.1151	
21/09/2020	LAR.MC	Purchase	XMAD	18,000	3.9878	

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 23 September 2020.

Lar España Real Estate SOCIMI, S.A. Mr. José Luis del Valle Doblado, Chairman of the Board of Directors



Annex.

Details of transactions performed on Company's equity shares between 15 September and 21 September 2020.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
18/09/2020	LAR.MC	Purchase	XMAD	36	4.1300	JB Capital Markets, S.V. S.A.U
18/09/2020	LAR.MC	Purchase	XMAD	14	4.1300	JB Capital Markets, S.V. S.A.U
18/09/2020	LAR.MC	Purchase	XMAD	652	4.1150	JB Capital Markets, S.V. S.A.U
18/09/2020	LAR.MC	Purchase	XMAD	4,298	4.1150	JB Capital Markets, S.V. S.A.U
18/09/2020	LAR.MC	Purchase	XMAD	5,000	4.1150	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	207	4.0600	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	250	4.0600	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	207	4.0600	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	1,266	4.0600	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	255	4.0600	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	815	4.0600	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	2,525	4.0100	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	211	4.0100	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	10	4.0100	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	211	4.0100	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	1,043	4.0100	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	10,899	3.9600	JB Capital Markets, S.V. S.A.U
21/09/2020	LAR.MC	Purchase	XMAD	101	3.9600	JB Capital Markets, S.V. S.A.U