

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. (“**Lar España**” or the “**Company**”) hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the “**Share Buy-back Program**”) and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **14 July** and **20 July 2020**:

Date	Security	Transaction	Trading venue	Amount of shares	Average Price (EUR)
14/07/2020	LAR.MC	Purchase	XMAD	5,000	4.5800
15/07/2020	LAR.MC	Purchase	XMAD	5,000	4.5260
16/07/2020	LAR.MC	Purchase	XMAD	19,166	4.4991
17/07/2020	LAR.MC	Purchase	XMAD	3,639	4.5000
20/07/2020	LAR.MC	Purchase	XMAD	10,000	4.4925

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 21 July 2020.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **14 July** and **20 July 2020**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
14/07/2020	LAR.MC	Purchase	XMAD	5,000	4.5800	JB Capital Markets, S.V. S.A.U
15/07/2020	LAR.MC	Purchase	XMAD	2,000	4.5500	JB Capital Markets, S.V. S.A.U
15/07/2020	LAR.MC	Purchase	XMAD	104	4.5100	JB Capital Markets, S.V. S.A.U
15/07/2020	LAR.MC	Purchase	XMAD	400	4.5100	JB Capital Markets, S.V. S.A.U
15/07/2020	LAR.MC	Purchase	XMAD	232	4.5100	JB Capital Markets, S.V. S.A.U
15/07/2020	LAR.MC	Purchase	XMAD	2,264	4.5100	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	800	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	1,200	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	400	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	400	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	200	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	526	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	241	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	459	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	2,000	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	346	4.4750	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	270	4.4950	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	220	4.4950	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	10	4.4950	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	228	4.4950	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	200	4.4950	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	737	4.4950	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	121	4.4950	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	143	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	461	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	204	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	3,709	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	625	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	326	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	340	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	195	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	1,324	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	84	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	54	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	2,789	4.5000	JB Capital Markets, S.V. S.A.U
16/07/2020	LAR.MC	Purchase	XMAD	554	4.5000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
17/07/2020	LAR.MC	Purchase	XMAD	1,024	4.5000	JB Capital Markets, S.V. S.A.U
17/07/2020	LAR.MC	Purchase	XMAD	1,004	4.5000	JB Capital Markets, S.V. S.A.U
17/07/2020	LAR.MC	Purchase	XMAD	862	4.5000	JB Capital Markets, S.V. S.A.U
17/07/2020	LAR.MC	Purchase	XMAD	157	4.5000	JB Capital Markets, S.V. S.A.U
17/07/2020	LAR.MC	Purchase	XMAD	157	4.5000	JB Capital Markets, S.V. S.A.U
17/07/2020	LAR.MC	Purchase	XMAD	278	4.5000	JB Capital Markets, S.V. S.A.U
17/07/2020	LAR.MC	Purchase	XMAD	157	4.5000	JB Capital Markets, S.V. S.A.U
20/07/2020	LAR.MC	Purchase	XMAD	5,000	4.4950	JB Capital Markets, S.V. S.A.U
20/07/2020	LAR.MC	Purchase	XMAD	416	4.4900	JB Capital Markets, S.V. S.A.U
20/07/2020	LAR.MC	Purchase	XMAD	4,584	4.4900	JB Capital Markets, S.V. S.A.U