

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. (“**Lar España**” or the “**Company**”) hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the “**Share Buy-back Program**”) and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **4 February** and **10 February 2020**:

Date	Security	Transaction	Trading venue	Amount of shares	Average Price (EUR)
04/02/2020	LAR.MC	Purchase	XMAD	30,537	6.7451
05/02/2020	LAR.MC	Purchase	XMAD	26,854	6.7645
06/02/2020	LAR.MC	Purchase	XMAD	31,000	6.8113
07/02/2020	LAR.MC	Purchase	XMAD	31,042	6.7611
10/02/2020	LAR.MC	Purchase	XMAD	32,000	6.8522

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 11 February 2020.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **4 February** and **10 February 2020**

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
04/02/2020	LAR.MC	Purchase	XMAD	1,000	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	221	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	649	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	779	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	288	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	305	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	95	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	203	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	397	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	2,500	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	500	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	205	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	795	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	6,000	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	63	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	63	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	63	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	296	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	205	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	349	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	52	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	490	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	63	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	67	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	148	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	812	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	2,518	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	1,170	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	182	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	228	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	742	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	159	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	490	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	944	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	85	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	189	6.7500	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
04/02/2020	LAR.MC	Purchase	XMAD	2,811	6.7500	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	3,000	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	396	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	604	6.7300	JB Capital Markets, S.V. S.A.U
04/02/2020	LAR.MC	Purchase	XMAD	411	6.7300	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	2,605	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	2,150	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	1,245	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	1,000	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	7,000	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	2,000	6.7200	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	272	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	4	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	490	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	323	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	4,821	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	90	6.7700	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	1,441	6.7600	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	175	6.7600	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	204	6.7600	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	1,180	6.7600	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	1,415	6.7600	JB Capital Markets, S.V. S.A.U
05/02/2020	LAR.MC	Purchase	XMAD	439	6.7600	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	526	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	199	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	375	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	135	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	209	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	3,082	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	664	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	249	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	384	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	938	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	411	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	354	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	258	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	218	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,524	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	138	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	780	6.8300	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
06/02/2020	LAR.MC	Purchase	XMAD	2,082	6.8300	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	38	6.8200	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	266	6.8200	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	696	6.8200	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	327	6.8100	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	490	6.8100	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	92	6.8100	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	230	6.8100	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	3,861	6.8100	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	749	6.8000	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,251	6.8000	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	3,000	6.8000	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,163	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	5	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	306	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,000	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,000	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,000	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,000	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	1,042	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	500	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	8	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	450	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	90	6.7900	JB Capital Markets, S.V. S.A.U
06/02/2020	LAR.MC	Purchase	XMAD	910	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	1,883	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	38	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	79	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	423	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	336	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	5	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	240	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	286	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	224	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	286	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	200	6.7900	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	1,000	6.7800	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	2,000	6.7700	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	3,000	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	820	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	1,550	6.7500	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
07/02/2020	LAR.MC	Purchase	XMAD	389	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	358	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	302	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	265	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	316	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	184	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	204	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	420	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	50	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	137	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	5	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	2,724	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	2,276	6.7500	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	115	6.7400	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	355	6.7400	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	879	6.7400	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	107	6.7400	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	1,642	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	269	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	1,399	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	333	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	800	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	557	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	1,756	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	734	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	1,086	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	424	6.7600	JB Capital Markets, S.V. S.A.U
07/02/2020	LAR.MC	Purchase	XMAD	586	6.7500	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	856	6.8000	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	144	6.8000	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	63	6.8000	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	1,942	6.8000	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	3,995	6.8000	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	155	6.8400	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	11	6.8400	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	252	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	667	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	2,081	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	219	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	239	6.8900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
10/02/2020	LAR.MC	Purchase	XMAD	48	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	267	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	159	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	14	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	702	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	221	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	72	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	8,059	6.8900	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	14	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	13	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	396	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	211	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	198	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	606	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	86	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	3,476	6.8600	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	2,834	6.8400	JB Capital Markets, S.V. S.A.U
10/02/2020	LAR.MC	Purchase	XMAD	4,000	6.8200	JB Capital Markets, S.V. S.A.U