



## NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

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### MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **15 January** and **20 January 2020**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
15/01/2020	LAR.MC	Purchase	XMAD	18,706	7.0661
16/01/2020	LAR.MC	Purchase	XMAD	24,665	7.0023
17/01/2020	LAR.MC	Purchase	XMAD	37,000	6.9338
20/01/2020	LAR.MC	Purchase	XMAD	25,543	6.9682

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

**Madrid, on 21 January 2020.**

Lar España Real Estate SOCIMI, S.A.  
Mr. José Luis del Valle Doblado,  
Chairman of the Board of Directors

Annex.  
Details of transactions performed on Company's equity shares between **15 January** and **20 January 2020**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
15/01/2020	LAR.MC	Purchase	XMAD	715	7.0800	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	1,000	7.0800	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	8,485	7.0800	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	576	7.0800	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	424	7.0800	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	3,000	7.0800	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	39	7.0200	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	58	7.0200	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	2,600	7.0200	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	758	7.0200	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	545	7.0200	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	11	7.0400	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	211	7.0400	JB Capital Markets, S.V. S.A.U
15/01/2020	LAR.MC	Purchase	XMAD	284	7.0400	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	500	7.0200	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	500	7.0200	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	2,000	7.0200	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	2,000	7.0000	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	1,200	6.9900	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	576	6.9800	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	631	6.9800	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	43	6.9800	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	653	6.9800	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	68	6.9800	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	2,000	7.0200	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	1,000	7.0200	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	285	7.0000	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	2,715	7.0000	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	154	6.9900	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	5,000	7.0000	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	1,063	6.9900	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	2,902	7.0000	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	1,098	7.0000	JB Capital Markets, S.V. S.A.U
16/01/2020	LAR.MC	Purchase	XMAD	277	7.0000	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	1,000	7.0000	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	262	6.9900	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	221	6.9900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
17/01/2020	LAR.MC	Purchase	XMAD	1,517	6.9900	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	235	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	59	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	203	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	676	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	73	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	1,754	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	239	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	352	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	506	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	903	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	435	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	900	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	278	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	599	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	303	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	565	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	261	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	428	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	231	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	6,000	6.9800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	3,000	6.9600	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	1,283	6.9100	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	625	6.9100	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	2,092	6.9100	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	479	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	203	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	221	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	222	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	55	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	739	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	281	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	280	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	241	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	60	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	212	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	188	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	202	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	281	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	120	6.8800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
17/01/2020	LAR.MC	Purchase	XMAD	1	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	218	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	54	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	185	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	758	6.8800	JB Capital Markets, S.V. S.A.U
17/01/2020	LAR.MC	Purchase	XMAD	7,000	6.8500	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	100	6.8500	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	240	6.8500	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	1,200	6.8500	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	460	6.8500	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	1,820	6.8400	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	180	6.8400	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	2,000	6.8300	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	1,900	6.9400	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	600	6.9400	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	43	6.9500	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	1,565	7.0200	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	1,435	7.0200	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	820	7.0300	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	320	7.0300	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	1,860	7.0300	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	3,000	7.0300	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	1,425	7.0200	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	575	7.0200	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	32	6.9900	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	500	6.9900	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	603	6.9900	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	734	6.9900	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	131	6.9900	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	326	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	308	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	263	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	719	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	384	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	582	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	217	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	782	7.0100	JB Capital Markets, S.V. S.A.U
20/01/2020	LAR.MC	Purchase	XMAD	419	7.0100	JB Capital Markets, S.V. S.A.U