



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **17 september** and **23 september 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
17/09/2019	LAR.MC	Purchase	XMAD	10,366	7.5543
18/09/2019	LAR.MC	Purchase	XMAD	19,307	7.7332
19/09/2019	LAR.MC	Purchase	XMAD	27,900	7.9957
20/09/2019	LAR.MC	Purchase	XMAD	12,988	7.9800
23/09/2019	LAR.MC	Purchase	XMAD	27,151	7.9654

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 24 september 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **17 september** and **23 september 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
17/09/2019	LAR.MC	Purchase	XMAD	1,000	7.5500	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	320	7.5500	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	269	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	575	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	258	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	789	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	1	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	42	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	3	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	107	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	246	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	271	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	439	7.5600	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	600	7.5500	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	5,080	7.5500	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	227	7.5900	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	137	7.5900	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	1	7.5900	JB Capital Markets, S.V. S.A.U
17/09/2019	LAR.MC	Purchase	XMAD	1	7.5900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	2,000	7.6900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	80	7.6900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	43	7.6900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	44	7.6900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	44	7.6900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	52	7.6900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	44	7.6900	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	128	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	192	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	91	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	236	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	119	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	143	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	341	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	269	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	108	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	119	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	110	7.7200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
18/09/2019	LAR.MC	Purchase	XMAD	100	7.7200	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	136	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	190	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	198	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	476	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	219	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	6	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	352	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	735	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	470	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	8	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	348	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	67	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	14	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	154	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	204	7.7500	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	4,642	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	99	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	411	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	246	7.7400	JB Capital Markets, S.V. S.A.U
18/09/2019	LAR.MC	Purchase	XMAD	2,781	7.7400	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	481	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	729	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	764	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	69	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	377	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	2,463	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	95	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	22	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	422	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	578	8.0000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
19/09/2019	LAR.MC	Purchase	XMAD	166	8.0400	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	834	8.0400	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	395	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	96	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	509	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	221	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	500	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	444	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	5	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	282	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	548	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	928	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	262	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	406	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	404	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	514	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	514	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	1,000	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	1,488	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	470	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	486	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	484	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	44	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	902	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	103	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	98	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	1,751	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	46	8.0000	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	177	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	823	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	317	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	46	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	151	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	140	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	276	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	7	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	63	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	536	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	211	7.9800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
19/09/2019	LAR.MC	Purchase	XMAD	157	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	7	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	6	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	83	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	1	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	265	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	89	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	1,000	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	900	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	56	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	68	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	93	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	955	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	747	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	67	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	448	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	125	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	160	7.9800	JB Capital Markets, S.V. S.A.U
19/09/2019	LAR.MC	Purchase	XMAD	26	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	44	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	9,956	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	187	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	400	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	413	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	363	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	1,077	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	91	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	359	7.9800	JB Capital Markets, S.V. S.A.U
20/09/2019	LAR.MC	Purchase	XMAD	98	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	944	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	3	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	40	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	13	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	1,000	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	4,256	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	744	7.9800	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	271	7.9400	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	126	7.9400	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	465	7.9400	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
23/09/2019	LAR.MC	Purchase	XMAD	416	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	1,584	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	416	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	1,584	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	290	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	532	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	116	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	200	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	2,862	7.9700	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	510	7.9400	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	628	7.9400	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	867	7.9400	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	773	7.9400	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	232	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	400	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	18	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	350	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	29	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	12	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	518	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	6,037	7.9600	JB Capital Markets, S.V. S.A.U
23/09/2019	LAR.MC	Purchase	XMAD	915	7.9600	JB Capital Markets, S.V. S.A.U