



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **10 september** and **16 september 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
10/09/2019	LAR.MC	Purchase	XMAD	2,000	7.45000
11/09/2019	LAR.MC	Purchase	XMAD	19,816	7.38927
12/09/2019	LAR.MC	Purchase	XMAD	16,955	7.46314
13/09/2019	LAR.MC	Purchase	XMAD	15,336	7.55287
16/09/2019	LAR.MC	Purchase	XMAD	24,003	7.52350

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 17 september 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **10 september** and **16 september 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
10/09/2019	LAR.MC	Purchase	XMAD	697	7.4100	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	303	7.4100	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	1	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	123	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	11	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	21	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	4	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	236	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	69	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	10	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	231	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	115	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	8	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	6	7.4900	JB Capital Markets, S.V. S.A.U
10/09/2019	LAR.MC	Purchase	XMAD	165	7.4900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	2,000	7.4100	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	1,000	7.3600	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	816	7.3600	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	900	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	69	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	31	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	5,000	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	4,000	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	3,000	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	668	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	209	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	266	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	857	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	933	7.3900	JB Capital Markets, S.V. S.A.U
11/09/2019	LAR.MC	Purchase	XMAD	67	7.3900	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	84	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	544	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	500	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	1,872	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	616	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	26	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	358	7.4100	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
12/09/2019	LAR.MC	Purchase	XMAD	56	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	310	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	26	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	9	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	500	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	10	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	4,089	7.4100	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	220	7.4800	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	142	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	185	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	359	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	314	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	77	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	7	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	242	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	239	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	799	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	141	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	169	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	2	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	2	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	2	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	320	7.5000	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	201	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	450	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	450	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	480	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	1,200	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	82	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	732	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	143	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	244	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	84	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	71	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	230	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	143	7.5400	JB Capital Markets, S.V. S.A.U
12/09/2019	LAR.MC	Purchase	XMAD	225	7.5400	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	1,000	7.4100	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	256	7.5300	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
13/09/2019	LAR.MC	Purchase	XMAD	207	7.5300	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	374	7.5300	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	163	7.5300	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	99	7.5500	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	451	7.5500	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	367	7.5500	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	12	7.5500	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	276	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	201	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	12	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	468	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	260	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	1,337	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	446	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	1,547	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	453	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	695	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	2,002	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	303	7.5700	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	220	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	243	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	210	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	5	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	536	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	377	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	40	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	580	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	295	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	377	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	11	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	16	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	56	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	918	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	399	7.5600	JB Capital Markets, S.V. S.A.U
13/09/2019	LAR.MC	Purchase	XMAD	124	7.5600	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	839	7.5000	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	1,211	7.5000	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	70	7.5200	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	228	7.4800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
16/09/2019	LAR.MC	Purchase	XMAD	83	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	934	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	3	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	298	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	428	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	146	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	480	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	297	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	703	7.4800	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	301	7.4600	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	349	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	221	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	947	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	150	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	28	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	12	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	300	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	32	7.5100	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	18	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	133	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	190	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	488	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	548	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	193	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	1,000	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	430	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	74	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	255	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	689	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	504	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	1,063	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	167	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	248	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	373	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	61	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	20	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	950	7.5500	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	455	7.5300	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	5,000	7.5300	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
16/09/2019	LAR.MC	Purchase	XMAD	1,417	7.5300	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	430	7.5300	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	381	7.5300	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	24	7.5300	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	723	7.5300	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	74	7.5300	JB Capital Markets, S.V. S.A.U
16/09/2019	LAR.MC	Purchase	XMAD	35	7.5300	JB Capital Markets, S.V. S.A.U