



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **20 August** and **26 August 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
20/08/2019	LAR.MC	Purchase	XMAD	18,006	6.4852
21/08/2019	LAR.MC	Purchase	XMAD	20,651	6.5650
22/08/2019	LAR.MC	Purchase	XMAD	19,600	6.7742
23/08/2019	LAR.MC	Purchase	XMAD	17,919	6.7928
26/08/2019	LAR.MC	Purchase	XMAD	22,300	6.9115

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 27 August 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.
Details of transactions performed on Company's equity shares between 20 August and 26 August 2019.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
20/08/2019	LAR.MC	Purchase	XMAD	440	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	347	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	324	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	200	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	410	6.4900	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	770	6.5000	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	646	6.5000	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	410	6.5000	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	250	6.5000	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	250	6.5200	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	953	6.5200	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	762	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	163	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	167	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	500	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	909	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	2,499	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	175	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	272	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	637	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	564	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	86	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	730	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	1,068	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	601	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	20	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	12	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	255	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	15	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	222	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	13	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	174	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	146	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	10	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	207	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	218	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	10	6.4800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
20/08/2019	LAR.MC	Purchase	XMAD	300	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	183	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	217	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	42	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	254	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	569	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	176	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	415	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	409	6.4800	JB Capital Markets, S.V. S.A.U
20/08/2019	LAR.MC	Purchase	XMAD	6	6.4800	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	38	6.5200	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	927	6.5200	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	16	6.5200	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	19	6.5200	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	682	6.5200	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	200	6.5200	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	258	6.5200	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	61	6.4900	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	3,086	6.5000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	1,243	6.5000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	501	6.5000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	434	6.5800	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	592	6.5800	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	1,974	6.5800	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	138	6.5800	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	444	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	475	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	213	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	88	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	480	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	66	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	234	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	480	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	11	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	509	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	699	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	400	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	241	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	763	6.6000	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
21/08/2019	LAR.MC	Purchase	XMAD	1,096	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	295	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	2,171	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	1,704	6.6000	JB Capital Markets, S.V. S.A.U
21/08/2019	LAR.MC	Purchase	XMAD	113	6.6000	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	815	6.6600	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	304	6.6600	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	3,195	6.6600	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	166	6.6600	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	3,000	6.8000	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	1,320	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	270	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	176	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	1,754	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	866	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	137	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	188	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	8	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	401	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	1,804	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	19	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	500	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	677	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	2,000	6.8100	JB Capital Markets, S.V. S.A.U
22/08/2019	LAR.MC	Purchase	XMAD	2,000	6.8100	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	88	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	673	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	239	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	673	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	327	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	102	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	84	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	77	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	782	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	703	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	252	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	92	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	93	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	576	6.7900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
23/08/2019	LAR.MC	Purchase	XMAD	2,239	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	1,341	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	120	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	3,539	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	301	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	21	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	20	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	212	6.7900	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	14	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	190	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	114	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	220	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	182	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	280	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	7	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	846	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	81	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	66	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	1,817	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	787	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	396	6.8000	JB Capital Markets, S.V. S.A.U
23/08/2019	LAR.MC	Purchase	XMAD	365	6.7900	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	537	6.7300	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	1,463	6.7300	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	1,700	6.7100	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	98	6.8900	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	33	6.8900	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	102	6.8900	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	3	6.8900	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	94	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	968	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	106	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	1,038	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	415	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	379	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	421	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	779	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	2,625	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	25	6.9600	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
26/08/2019	LAR.MC	Purchase	XMAD	713	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	112	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	430	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	95	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	707	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	113	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	107	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	73	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	1,963	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	1,451	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	401	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	300	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	299	6.9600	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	2,174	6.9400	JB Capital Markets, S.V. S.A.U
26/08/2019	LAR.MC	Purchase	XMAD	2,576	6.9400	JB Capital Markets, S.V. S.A.U