

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **30 July** and **5 August 2019**:

| Date | Security | Transaction | Trading venue | Amount of shares | Average price (EUR) |
|------------|----------|-------------|---------------|------------------|---------------------|
| 30/07/2019 | LAR.MC | Purchase | XMAD | 16,378 | 7.1805 |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 23,290 | 7.0510 |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 17,236 | 6.9392 |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 14,353 | 6.9748 |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 20,765 | 6.8476 |

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 6 August 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **30 July** and **5 August 2019**.

| Date | Security | Transaction | Trading venue | Amount of shares | Average price (EUR) | Intermediary/Broker |
|------------|----------|-------------|---------------|------------------|---------------------|--------------------------------|
| 30/07/2019 | LAR.MC | Purchase | XMAD | 18 | 7.2000 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 533 | 7.2000 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 1,449 | 7.2200 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 34 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 900 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 2,031 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 35 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 110 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 345 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 688 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 1,357 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 2,500 | 7.1900 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 371 | 7.1700 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 204 | 7.1700 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 371 | 7.1700 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 1,554 | 7.1700 | JB Capital Markets, S.V. S.A.U |
| 30/07/2019 | LAR.MC | Purchase | XMAD | 3,878 | 7.1500 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 746 | 7.2000 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 28 | 7.2000 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 1,726 | 7.2000 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 259 | 7.1800 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 500 | 7.1800 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 1,741 | 7.1800 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 78 | 7.1200 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 1,917 | 7.1200 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 5 | 7.1200 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 1,566 | 7.0900 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 934 | 7.0900 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 99 | 7.0200 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 300 | 7.0400 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 1,200 | 7.0400 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 48 | 7.0000 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 1,812 | 7.0000 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 88 | 7.0000 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 152 | 7.0000 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 102 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 219 | 6.9900 | JB Capital Markets, S.V. S.A.U |

| Date | Security | Transaction | Trading venue | Amount of shares | Average price (EUR) | Intermediary/Broker |
|------------|----------|-------------|---------------|------------------|---------------------|--------------------------------|
| 31/07/2019 | LAR.MC | Purchase | XMAD | 134 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 8 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 9 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 197 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 4,711 | 6.9700 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 453 | 6.9700 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 2,631 | 6.9700 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 894 | 6.9700 | JB Capital Markets, S.V. S.A.U |
| 31/07/2019 | LAR.MC | Purchase | XMAD | 733 | 6.9700 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 1,366 | 6.9300 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 47 | 6.9300 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 500 | 6.9300 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 87 | 6.9300 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 1,392 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 549 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 400 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 659 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 1,500 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 18 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 482 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 2,000 | 6.9300 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 1,714 | 6.9100 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 286 | 6.9100 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 8 | 6.9100 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 638 | 6.9100 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 381 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 429 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 184 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 1,000 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 351 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 184 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 171 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 393 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 1,000 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 143 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 351 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 01/08/2019 | LAR.MC | Purchase | XMAD | 1,003 | 6.9500 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 521 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 363 | 6.9900 | JB Capital Markets, S.V. S.A.U |

| Date | Security | Transaction | Trading venue | Amount of shares | Average price (EUR) | Intermediary/Broker |
|------------|----------|-------------|---------------|------------------|---------------------|--------------------------------|
| 02/08/2019 | LAR.MC | Purchase | XMAD | 520 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 1,596 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 35 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 302 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 403 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 111 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 400 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 349 | 6.9900 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 2,000 | 6.9700 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 5,000 | 6.9600 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 459 | 6.9800 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 72 | 6.9800 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 270 | 6.9800 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 1,391 | 6.9800 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 212 | 6.9800 | JB Capital Markets, S.V. S.A.U |
| 02/08/2019 | LAR.MC | Purchase | XMAD | 349 | 6.9800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 1,848 | 6.9400 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 152 | 6.9400 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 2,936 | 6.9100 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 64 | 6.9100 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 674 | 6.8900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 1,906 | 6.8900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 40 | 6.8900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 21 | 6.8700 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 68 | 6.8700 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 2,217 | 6.8700 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 610 | 6.8700 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 1,084 | 6.8700 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 20 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 211 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 126 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 609 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 663 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 194 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 45 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 1,132 | 6.7800 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 358 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 222 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 1,538 | 6.7900 | JB Capital Markets, S.V. S.A.U |

| Date | Security | Transaction | Trading venue | Amount of shares | Average price (EUR) | Intermediary/Broker |
|------------|----------|-------------|---------------|------------------|---------------------|--------------------------------|
| 05/08/2019 | LAR.MC | Purchase | XMAD | 20 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 1,824 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 44 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 284 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 107 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 169 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 814 | 6.7900 | JB Capital Markets, S.V. S.A.U |
| 05/08/2019 | LAR.MC | Purchase | XMAD | 765 | 6.7700 | JB Capital Markets, S.V. S.A.U |