

## NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

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### MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **23 July** and **29 July 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
23/07/2019	LAR.MC	Purchase	XMAD	16,084	7.1382
24/07/2019	LAR.MC	Purchase	XMAD	23,315	7.2263
25/07/2019	LAR.MC	Purchase	XMAD	23,282	7.2294
26/07/2019	LAR.MC	Purchase	XMAD	20,062	7.2599
29/07/2019	LAR.MC	Purchase	XMAD	10,474	7.2257

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

**Madrid, on 30 July 2019.**

Lar España Real Estate SOCIMI, S.A.  
Mr. José Luis del Valle Doblado,  
Chairman of the Board of Directors

### Annex.

Details of transactions performed on Company's equity shares between **23 July** and **29 July 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
23/07/2019	LAR.MC	Purchase	XMAD	936	7.1300	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	500	7.1300	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	1,564	7.1300	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	950	7.1100	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	156	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	3,844	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	443	7.1300	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	683	7.1300	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	35	7.1300	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	212	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	2,097	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	1,399	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	589	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	1,518	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	140	7.1400	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	472	7.1800	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	151	7.1800	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	23	7.1800	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	369	7.1800	JB Capital Markets, S.V. S.A.U
23/07/2019	LAR.MC	Purchase	XMAD	3	7.1800	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	4,000	7.2100	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	632	7.1800	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	3,333	7.2000	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	35	7.2000	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	2,331	7.2200	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	669	7.2200	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	4,000	7.2600	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	696	7.2400	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	298	7.2400	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	1,845	7.2400	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	1,161	7.2400	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	4,000	7.2300	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	311	7.2200	JB Capital Markets, S.V. S.A.U
24/07/2019	LAR.MC	Purchase	XMAD	4	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	681	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	21	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	119	7.2200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
25/07/2019	LAR.MC	Purchase	XMAD	10	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	565	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	349	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	1,255	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	3,000	7.2000	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	515	7.2400	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	1,985	7.2400	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	2,126	7.2100	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	830	7.2400	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	2,170	7.2600	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	384	7.2300	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	783	7.2300	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	28	7.2300	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	1,805	7.2300	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	1,931	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	943	7.2200	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	123	7.2600	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	112	7.2600	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	1,714	7.2500	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	619	7.2500	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	265	7.2500	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	265	7.2500	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	602	7.2500	JB Capital Markets, S.V. S.A.U
25/07/2019	LAR.MC	Purchase	XMAD	82	7.2500	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	2,500	7.3000	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	1,707	7.2700	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	10	7.2700	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	561	7.2700	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	722	7.2700	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	147	7.2600	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	1,378	7.2600	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	1,475	7.2600	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	2,061	7.2400	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	501	7.2400	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	922	7.2400	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	1,069	7.2400	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	8	7.2400	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	2,061	7.2400	JB Capital Markets, S.V. S.A.U
26/07/2019	LAR.MC	Purchase	XMAD	4,474	7.2600	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
26/07/2019	LAR.MC	Purchase	XMAD	466	7.2600	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	812	7.1500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	129	7.2000	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	1,371	7.2000	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	699	7.2000	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	463	7.2000	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	900	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	900	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	656	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	244	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	331	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	569	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	201	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	199	7.2400	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	899	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	101	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	677	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	2	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	200	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	67	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	9	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	2	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	2	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	41	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	833	7.2500	JB Capital Markets, S.V. S.A.U
29/07/2019	LAR.MC	Purchase	XMAD	167	7.2500	JB Capital Markets, S.V. S.A.U