

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **2 July** and **8 July 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
02/07/2019	LAR.MC	Purchase	XMAD	18,754	6.9569
03/07/2019	LAR.MC	Purchase	XMAD	14,586	7.0633
04/07/2019	LAR.MC	Purchase	XMAD	7,617	7.1500
05/07/2019	LAR.MC	Purchase	XMAD	8,840	7.1900
08/07/2019	LAR.MC	Purchase	XMAD	11,356	7.2428

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 9 July 2019.

Lar España Real Estate SOCIMI, S.A.
 Mr. José Luis del Valle Doblado,
 Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **2 July** and **8 July 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
02/07/2019	LAR.MC	Purchase	XMAD	2,000	6.8900	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	282	6.8900	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	58	6.9400	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	72	6.9400	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	205	6.9400	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	412	6.9400	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	172	6.9400	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	602	6.9400	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	582	6.9400	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	1,369	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	150	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	2,016	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	465	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	163	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	63	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	57	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	59	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	774	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	3	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	690	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	339	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	2,852	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	76	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	30	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	316	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	400	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	477	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	91	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	115	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	132	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	689	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	674	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	58	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	121	6.9700	JB Capital Markets, S.V. S.A.U
02/07/2019	LAR.MC	Purchase	XMAD	2,190	6.9700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	178	7.0500	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	1,000	7.0700	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
03/07/2019	LAR.MC	Purchase	XMAD	9	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	352	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	21	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	53	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	319	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	279	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	30	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	296	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	668	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	97	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	566	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	252	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	609	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	449	7.0700	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	3,408	7.0600	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	2,000	7.0600	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	3,614	7.0600	JB Capital Markets, S.V. S.A.U
03/07/2019	LAR.MC	Purchase	XMAD	386	7.0600	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	1,330	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	332	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	648	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	73	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	20	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	2,597	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	608	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	9	7.1500	JB Capital Markets, S.V. S.A.U
04/07/2019	LAR.MC	Purchase	XMAD	2,000	7.1500	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	185	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	303	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	42	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	371	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	149	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	414	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	149	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	339	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	275	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	149	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	64	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	218	7.1900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
05/07/2019	LAR.MC	Purchase	XMAD	94	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	221	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	100	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	193	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	123	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	27	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	488	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	80	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	122	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	286	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	7	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	434	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	47	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	72	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	52	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	3	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	10	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	51	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	1	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	33	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	350	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	1,558	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	870	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	130	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	358	7.1900	JB Capital Markets, S.V. S.A.U
05/07/2019	LAR.MC	Purchase	XMAD	472	7.1900	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	597	7.1900	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	403	7.1900	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	356	7.1900	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	669	7.2500	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	155	7.2500	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	397	7.2500	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	779	7.2500	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	779	7.2500	JB Capital Markets, S.V. S.A.U
08/07/2019	LAR.MC	Purchase	XMAD	7,221	7.2500	JB Capital Markets, S.V. S.A.U