

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **25 June** and **1 July 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
25/06/2019	LAR.MC	Purchase	XMAD	30,000	6.8308
26/06/2019	LAR.MC	Purchase	XMAD	30,000	6.7756
27/06/2019	LAR.MC	Purchase	XMAD	36,259	6.7492
28/06/2019	LAR.MC	Purchase	XMAD	27,814	6.7930
01/07/2019	LAR.MC	Purchase	XMAD	27,936	6.9366

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 2 July 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **25 June** and **1 July 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
25/06/2019	LAR.MC	Purchase	XMAD	88	6.8500	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	1,912	6.8500	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	1,057	6.8500	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	943	6.8500	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	94	6.8200	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	1,540	6.8200	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	1,366	6.8200	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	669	6.8000	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	500	6.8000	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	500	6.8000	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	500	6.8000	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	1,831	6.8000	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	2,000	6.8200	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	2,000	6.8000	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	471	6.8600	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	663	6.8600	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	3,866	6.8400	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	5,513	6.8400	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	660	6.8400	JB Capital Markets, S.V. S.A.U
25/06/2019	LAR.MC	Purchase	XMAD	3,827	6.8400	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	1,600	6.8000	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	1,000	6.8000	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	604	6.8000	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	396	6.8000	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	2,000	6.8000	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	607	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	3,231	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	1,369	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	658	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	342	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	38	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	500	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	13	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	380	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	639	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	103	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	1,000	6.7900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
26/06/2019	LAR.MC	Purchase	XMAD	327	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	358	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	59	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	45	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	646	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	1,280	6.7900	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	2,000	6.7800	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	1,805	6.7800	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	3,000	6.7600	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	199	6.7300	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	9	6.7300	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	121	6.7300	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	671	6.7300	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	330	6.7300	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	2,526	6.7300	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	23	6.7300	JB Capital Markets, S.V. S.A.U
26/06/2019	LAR.MC	Purchase	XMAD	2,121	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	519	6.7900	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	481	6.7900	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	93	6.7800	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	431	6.7800	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	1,033	6.7800	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	252	6.7800	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	191	6.7800	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	181	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	500	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	441	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	1,878	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	2,000	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	2,000	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	111	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	2,246	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	67	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	1,000	6.7600	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	196	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	325	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	483	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	575	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	500	6.7500	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
27/06/2019	LAR.MC	Purchase	XMAD	202	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	39	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	276	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	668	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	655	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	568	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	15	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	306	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	2,192	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	4	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	55	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	915	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	815	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	11	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	1,716	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	699	6.7500	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	1,686	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	2,788	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	1,494	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	1,110	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	51	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	44	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	403	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	424	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	2,759	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	756	6.7300	JB Capital Markets, S.V. S.A.U
27/06/2019	LAR.MC	Purchase	XMAD	105	6.7300	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	14	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	14	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	819	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	137	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	69	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	41	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	58	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	908	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	4,256	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	654	6.7600	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	10,000	6.7800	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	3,000	6.8200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
28/06/2019	LAR.MC	Purchase	XMAD	2,000	6.8200	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	51	6.8100	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	12	6.8100	JB Capital Markets, S.V. S.A.U
28/06/2019	LAR.MC	Purchase	XMAD	5,781	6.8100	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	826	6.8900	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	71	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	125	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	83	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	7	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	731	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	11	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	68	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	33	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	18	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	106	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	661	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	53	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	174	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	610	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	82	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	671	6.9300	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	164	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	305	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	164	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	1,477	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	164	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	164	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	1,490	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	625	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	153	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	624	6.9500	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	21	6.9500	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	392	6.9500	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	3,463	6.9500	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	5,404	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	370	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	164	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	1,305	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	164	6.9400	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
01/07/2019	LAR.MC	Purchase	XMAD	497	6.9400	JB Capital Markets, S.V. S.A.U
01/07/2019	LAR.MC	Purchase	XMAD	6,496	6.9300	JB Capital Markets, S.V. S.A.U