

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **18 June** and **24 June 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
18/06/2019	LAR.MC	Purchase	XMAD	28,000	6.9115
19/06/2019	LAR.MC	Purchase	XMAD	23,170	6.8770
20/06/2019	LAR.MC	Purchase	XMAD	20,790	6.8602
21/06/2019	LAR.MC	Purchase	XMAD	25,108	6.8738
24/06/2019	LAR.MC	Purchase	XMAD	30,758	6.8807

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 25 June 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between 18 June and 24 June 2019.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
18/06/2019	LAR.MC	Purchase	XMAD	875	6.9800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	325	6.9800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	2,800	6.9800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	783	6.9000	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	1	6.9000	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	1,216	6.9000	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	302	6.8700	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	926	6.8700	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	772	6.8700	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	381	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	282	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	924	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	184	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	136	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	169	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	256	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	170	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	98	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	1,400	6.8800	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	1,470	6.9200	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	530	6.9200	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	1,452	6.8900	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	61	6.8900	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	487	6.8900	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	966	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	9	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	964	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	61	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	272	6.9200	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	2	6.9200	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	25	6.9200	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	1	6.9200	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	833	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	1,757	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	2,110	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	4,588	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	360	6.9100	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
18/06/2019	LAR.MC	Purchase	XMAD	6	6.9100	JB Capital Markets, S.V. S.A.U
18/06/2019	LAR.MC	Purchase	XMAD	46	6.9100	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	554	6.9100	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	472	6.9100	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	202	6.9100	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	542	6.9100	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	230	6.9100	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	500	6.9000	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	1,500	6.9000	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	500	6.8900	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	500	6.8900	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	1,000	6.8900	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	255	6.8900	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	20	6.8900	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	643	6.8900	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	82	6.8900	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	330	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	696	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	330	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	284	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	91	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	909	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	278	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	925	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	6	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	344	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	573	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	345	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	339	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	516	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	358	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	2,325	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	651	6.8600	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	558	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	342	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	100	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	473	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	379	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	290	6.8700	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
19/06/2019	LAR.MC	Purchase	XMAD	1,858	6.8700	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	1,614	6.8800	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	19	6.8800	JB Capital Markets, S.V. S.A.U
19/06/2019	LAR.MC	Purchase	XMAD	1,237	6.8800	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	1,180	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	997	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	1,323	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	6	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	1,087	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	698	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	118	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	86	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	702	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	214	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	89	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	2,606	6.8700	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	117	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	658	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	817	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	528	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	653	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	23	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	1	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	314	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	9	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	233	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	12	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	40	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	252	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	1,463	6.8600	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	265	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	2,167	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	342	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	454	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	693	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	1,246	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	1,034	6.8500	JB Capital Markets, S.V. S.A.U
20/06/2019	LAR.MC	Purchase	XMAD	363	6.8500	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	2,000	6.8800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
21/06/2019	LAR.MC	Purchase	XMAD	1,030	6.8700	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	2,000	6.8800	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	800	6.8800	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	57	6.8700	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	1,913	6.8700	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	113	6.8600	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	1,087	6.8600	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	32	6.8500	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	650	6.8500	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	2,429	6.8500	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	332	6.8500	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	391	6.8500	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	1,106	6.8500	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	181	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	44	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	89	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	627	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	587	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	1,592	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	824	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	1,000	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	56	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	157	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	75	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	656	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	4	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	7	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	650	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	64	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	36	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	2,351	6.8900	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	2,000	6.8600	JB Capital Markets, S.V. S.A.U
21/06/2019	LAR.MC	Purchase	XMAD	168	6.8600	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	2,000	6.9400	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	644	6.9100	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	737	6.9100	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	583	6.9100	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	36	6.9100	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	320	6.8900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
24/06/2019	LAR.MC	Purchase	XMAD	4,680	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	1,000	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	580	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	1,028	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	72	6.8700	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	373	6.8700	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	521	6.8700	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	669	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	1,062	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	598	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	18	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	653	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	123	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	26	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	290	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	1	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	155	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	305	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	338	6.8700	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	224	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	276	6.8900	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	349	6.8700	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	2	6.8700	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	1,595	6.8600	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	615	6.8600	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	1,385	6.8600	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	7,918	6.8600	JB Capital Markets, S.V. S.A.U
24/06/2019	LAR.MC	Purchase	XMAD	1,582	6.8600	JB Capital Markets, S.V. S.A.U