



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Law, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

On 19 December 2019, Lar España has completed the refinancing of its existing bank loan corresponding to Parque Comercial Rivas Futura, through a EUR 34.5 million new loan (EUR 7 million more than the previous loan) granted by BBVA, with a 5 years duration and bullet repayment structure.

Likewise, Lar España has completed today the refinancing of its existing bank loan corresponding to Parque Comercial Vidanova Parc, through a EUR 28 million new loan (EUR 11 million more than the previous loan) granted by BBVA, with a 5 years duration and bullet repayment structure.

These transactions improve both the cost and the maturity of the Company's debt.

Madrid, on 20 December 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors