



PRESS RELEASE

LAR ESPAÑA reopens today a renovated Ànecblau with hygienic-sanitary safety measures as a priority

- **The comprehensive reform of the shopping center started last year has been completed with a total investment of 16 million euros**
- **All the Socimi shopping centers are already operational and have significant levels of activity during the first days after their reopening**

Madrid, June 8, 2020. The Socimi Lar España reopens as of today its Ànecblau shopping center located in Castelldefels, in accordance with the requirements established in the Government's de-escalation plan. The shopping center reopens with a renewed image, after the completion of the improvement works started in July 2019 in which Lar España has invested 16 million euros. Sanitary and hygienic standards are the center's priority in its reopening, with a technology that allows access and entrances to be regulated and controlled at all times.

Ànecblau reopens with its remodeling works already completed, which will improve the experience of customers who visit the shopping center as well as enhance the environmental values and sustainability of the center. These works were practically completed before the state of alarm was declared. The novelties that it brings mean the adaptation of the center to the most modern trends in current retail, with the incorporation of new restaurant and leisure areas.

Not only has the restoration and fashion areas been reformed, but the existing Yelmo cinemas have also been renovated (which will open on June 26, if Barcelona goes to Phase 3), turning them into cinema cinemas. Last generation. The total of the restoration building has been transformed, which has achieved that the premises on both levels have much more presence of natural light and therefore, that the client has a better experience.

With the opening of Ànecblau, all the shopping centers and parks owned by Lar España are now operational, according to the phase in which the different autonomous communities are. It should be noted that the centers owned by Lar España have always remained active, even during the declaration of the state of alarm. All these weeks they have provided the services considered essential with full normality.

All of them have applied safety and hygiene protocols far superior to those established since their opening. They are also being validated and certified by the independent consulting firm SGS, an international leader in inspection, verification, analysis and certification of safety and hygiene measures.

Among the measures adopted in the shopping centers, the control of capacity in real time through technology stands out. ShopperTrak, constant cleaning and disinfection of common areas, access lanes and queue management in stores to ensure physical distancing, the supply of disinfectant gels at multiple points in each center, signage and service messages on posters and screens digital broadcasting, the live broadcast of the influx and security measures, the closure of rest and common areas, the limitation of access to toilets and elevators, their permanent disinfection and the cleaning and disinfection of handrails and mechanical ramps.

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For Miguel Pereda, Director of Lar España and CEO of Grupo Lar, *"With the start-up of Ànecblau, we have achieved the complete reopening of our assets under the strictest hygiene-sanitary safety standards, and in accordance with the different phases of de-escalation. The investment made in the center reflects the company's objective of developing dominant projects in its areas of influence, which are prepared to offer a differential offer and to face exceptional situations such as the current one. Lar España has always been concerned with the modernization and innovation of its centers. Since its foundation in 2014, the company has invested around 70 million euros in improving its assets in order to increase the safety, experience and comfort of professionals and visitors".*

José Manuel Llovet, General Director of Grupo Lar, which exclusively manages the Lar España centers, ensures that *"Ànecblau opens its doors today with a completely renewed image to offer visitors an attractive space adapted to the needs of retail 4.0. The renovation of the restaurant area and the fashion square consolidate Ànecblau as the dominant center and a benchmark for fashion, leisure and restoration in the metropolitan area of Barcelona. The center stands as a spacious, healthy environment with the latest technology to guarantee safety at all times".*

About LAR ESPAÑA Real Estate SOCIMI SA

LAR ESPAÑA REAL ESTATE SOCIMI, SA is a company listed on the Spanish Stock Exchanges, constituted SOCIMI "Sociedad Anónima Quizada de Inversión en el Mercado Inmobiliario" in March 2014. Today it is the leader of the Spanish retail market, with nearly 600,000 square meters in rent and 1,555 million euros in asset value.

In 2015 LAR ESPAÑA was included in the FTSA EPRA / NAREIT Global index, a selective global index designed to represent general trends in listed real estate companies around the world. Likewise, in 2018 it was included in the Ibex Top Dividend index. In September 2019, for the fifth consecutive year, Lar España has been awarded the *EPRA Gold Award* regarding the quality of the financial information made available to its main stakeholders. Regarding the information published on Corporate Social Responsibility and Sustainability, Lar España has obtained the highest distinction from EPRA, achieving the *Gold Award* for second consecutive Year.

The company is managed by an independent and highly experienced Board of Directors, which combines renowned professionals from both the Spanish and international real estate and financial sectors. The management of Lar España, by virtue of a management contract, has been exclusively entrusted to Grupo Lar.

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