Translated from Spanish to English - www.onlinedoctranslator.com



PRESS RELEASE

LAR ESPAÑA shopping centers encourage solidarity and social aid campaigns for victims of covid-19

 They support the communities most in need with the donation of food, the provision of sanitary and technological material, and help pay for drug research against covid-19

Madrid, May 28, 2020. The shopping centers owned by the Socimi Lar España, in their firm commitment to helping the surrounding communities in the face of the health crisis caused by covid-19, have developed numerous solidarity and social aid campaigns promoted from their centers during the state of alarm. Lar España thus strengthens the importance that the company gives corporate social responsibility with a business model that pursues a positive social and environmental impact, beyond financial return.

The initiatives carried out by the different Socimi shopping centers are numerous and very diverse. In addition to weekly food distributions, digital educational resources have been provided for children, established child food scholarships, donated bedding, dry cleaning services and food to different municipal services for homeless people, distributed breakfasts for emergency personnel and UVIS, and collaborated with Military Emergency Units. They have also collaborated with platforms for the creation of emergency medical supplies, donated technological material, and distributed tablets among hospital inmates.

In the specific case of Lagoh, the last shopping center developed by the Socimi, it has developed the first Museum of Hope, a virtual space where anyone who wishes to publish their work is invited. For each work disseminated, Lagoh donates one euro to the Foundation of the Junta de Andalucía Progreso y Salud for its drug research program against covid-19. At the end of this action, a physical museum will be created in the center with the main works of the virtual museum.

On the other hand, the As Termas shopping center has collaborated with the Red Cross and the Lugo City Council, by donating basic necessities for the municipal shelter for the homeless. In addition, an agreement has been reached with the Coronavirus Makers Lugo platform that creates emergency medical supplies donated to hospitals, health centers, residences and other risk groups, providing the As Termas shopping center, a point of delivery and collection for this material.

For its part, in the Ànec Blau shopping center, different free services were offered to food and pharmacy professionals, in gratitude for their efforts during the pandemic. The City Council was also contacted to collaborate in the different initiatives launched such as promoting educational and digital resources, so that children can keep up with the school rhythm, as well as child feeding scholarships, to make up for the lack of dining room.

Multiple solidarity actions have been developed in the El Rosal shopping center. Faced with the demand for help from the City Council, El Rosal has taken charge of buying the necessary bedding and the cost of the dry cleaning service at the Pilgrims' Hostel. It also collaborates with the project of the Royal Hospital de la Reina Foundation to promote the use of masks among children.

Also noteworthy is the organization in the Albacenter shopping center of a contest in which, for each of the drawings that are received, the center will donate an amount of sanitary material to the Municipal Police of Albacete. For its part, the Gran Vía de Vigo shopping center has developed the initiative



"No Child Without Birthdays" addressed to those who are in more disadvantaged situations, with the distribution by the center of birthday packs for four shelters in the city: Meniños Foundation, Berce Social Aid Association, Children's Villages and Arela Shelters.

The Portal de la Marina shopping center has also wanted to help. It has carried out the donation of tablets for the "Nuestra Señora De La Soledad" Residence for the elderly with the aim that the elderly can communicate with their families. Also in collaboration with the Ondara City Council, a personalized purchase has been made for families in vulnerable situations living in the municipality <.

"The numerous Corporate Social Responsibility actions developed by our shopping centers are a sign of the importance that Lar España gives to this matter, from our commitment to return to society part of the trust and support that it gives us, on all at a time as difficult and exceptional as the one caused by the pandemic. The implementation of these initiatives adds to the great diversity of environmental and social sustainability actions carried out by 100% of our assets "José Manuel Llovet, director of the Grupo Lar retail, offices and logistics division, has pointed out.

In addition to the initiatives carried out by shopping centers, Lar España has joined the initiative of the citizen collaboration app TeAyudo. It puts volunteers in contact with people who, during confinement, need help with daily tasks such as going to the supermarket, doing business outside the home or simply being advised for a phone conversation or video call.

About LAR ESPAÑA Real Estate SOCIMI SA

LAR ESPAÑA REAL ESTATE SOCIMI, SA is a company listed on the Spanish Stock Exchanges, constituted SOCIMI "Sociedad Anónima Quizada de Inversión en el Mercado Inmobiliario" in March 2014. Today it is the leader of the Spanish retail market, with nearly 600,000 square meters in rent and 1,555 million euros in asset value.

In 2015 LAR ESPAÑA was included in the FTSA EPRA / NAREIT Global index, a selective global index designed to represent general trends in listed real estate companies around the world. Likewise, in 2018 it was included in the Ibex Top Dividend index. In September 2019, for the fifth consecutive year, Lar España has been awarded the EPRA Gold Award regarding the quality of the financial information made available to its main stakeholders. Regarding the information published on Corporate Social Responsibility and Sustainability, Lar España has obtained the highest distinction from EPRA, achieving the Gold Award for second consecutive Year.

The company is managed by an independent and highly experienced Board of Directors, which combines renowned professionals from both the Spanish and international real estate and financial sectors. The management of Lar España, by virtue of a management contract, has been exclusively entrusted to Grupo Lar.

For more information:

Juan Carlos Burgos and Elena Torres, 91 56377 22 (ext. 2261). jcburgos@llorenteycuenca.com, etorres@llorenteycuenca.com