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NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, Lar España Real Estate SOCIMI, S.A. (hereinafter, "Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

As described in the informative prospectus registered with the Spanish National Securities Exchange Commission (CNMV) on 7 July 2016 under section "Short-term pipeline", the Company entered into an agreement in June 2016 to acquire an important shopping centre in the North of Spain. As informed in certain media, this shopping centre is Gran Vía de Vigo. However, this agreement is subject to certain conditions usual in this type of transactions which, once met, will give rise to the acquisition of this asset by the Company. The execution thereof is expected to take place by the end of October and will be communicated to the market by means of the corresponding relevant fact notice. The main characteristics of this asset are described in the informative prospectus referred to above.

It is informed as significant event in the appropriate effects in Madrid, on 11 July 2016.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors



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may only be offered in Relevant Member States (a) to any legal entity which is a qualified investor as defined in Article 2(1)(e) of the Prospectus Directive; or (b) in any other circumstances which do not require the publication by Lar España of a prospectus pursuant to Article 3 of the Prospectus Directive. For the purposes of this paragraph, the expression an “offer of securities to the public” means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable an investor to decide to exercise, purchase or subscribe for the securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression “Prospectus Directive” means Directive 2003/71/EC (and amendments thereto, including the 2010/73/EU Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

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