



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 28 September 2018, under registry number 270006, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **21 December** and **27 December 2018**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
21/12/2018	LAR.MC	Purchase	XMAD	31,794	7.4923
24/12/2018	LAR.MC	Purchase	XMAD	23,131	7.4169
27/12/2018	LAR.MC	Purchase	XMAD	36,500	7.4033

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 28 December 2018.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **21 December** and **28 December 2018**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
21/12/2018	LAR.MC	Purchase	XMAD	1,000	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	726	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	419	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	91	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	1,300	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	228	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	372	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	216	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	820	7.5500	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	53	7.5400	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	661	7.5400	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	208	7.5400	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	820	7.5300	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	233	7.5200	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	203	7.5200	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	564	7.5200	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	3,000	7.5000	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	2,000	7.4800	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	758	7.4600	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	528	7.4600	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	862	7.4600	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	362	7.4600	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	50	7.4600	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	400	7.4400	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	34	7.4400	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	566	7.4400	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	10	7.4100	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	620	7.4100	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	695	7.4100	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	595	7.4100	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	137	7.4700	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	498	7.4700	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	262	7.4700	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	505	7.4700	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	1	7.4700	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	597	7.4700	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	240	7.4900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
21/12/2018	LAR.MC	Purchase	XMAD	2,760	7.4900	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	1,200	7.5000	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	1,200	7.5000	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	196	7.4900	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	557	7.4900	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	1,247	7.4900	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	2,000	7.4800	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	254	7.4700	JB Capital Markets, S.V. S.A.U
21/12/2018	LAR.MC	Purchase	XMAD	1,746	7.4700	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,291	7.4600	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	250	7.4600	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	46	7.4600	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	413	7.4600	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,000	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,000	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,000	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	138	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	862	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,000	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	714	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	286	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	892	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	108	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,000	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	309	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	435	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	256	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,125	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	689	7.3800	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	5,000	7.3900	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	205	7.4000	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	26	7.4000	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	387	7.4000	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	251	7.4300	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	749	7.4300	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	749	7.4300	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	648	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	151	7.4400	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	1,229	7.4500	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
24/12/2018	LAR.MC	Purchase	XMAD	507	7.5000	JB Capital Markets, S.V. S.A.U
24/12/2018	LAR.MC	Purchase	XMAD	415	7.5000	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	111	7.4000	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	240	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	545	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	193	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	2	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	9	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	212	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	539	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	249	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	124	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1,571	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	23	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	109	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	31	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	126	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	21	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	58	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	11,692	7.4400	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	223	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	950	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	500	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	213	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	114	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	873	7.4200	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	127	7.4200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
27/12/2018	LAR.MC	Purchase	XMAD	122	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	107	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	97	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	87	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	78	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	70	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	63	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	57	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	51	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	27	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	440	7.4100	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1,000	7.4000	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	889	7.4000	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	329	7.3900	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	655	7.3900	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	626	7.3900	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	142	7.3900	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	858	7.3900	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1,000	7.3800	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	222	7.3800	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1	7.3800	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	777	7.3800	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	231	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	231	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	167	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	106	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	127	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	104	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	94	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	224	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	620	7.3700	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	477	7.3500	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	249	7.3500	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1,068	7.3500	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	206	7.3500	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	1,123	7.3600	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	60	7.3600	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	586	7.3600	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
27/12/2018	LAR.MC	Purchase	XMAD	23	7.3600	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	507	7.3600	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	121	7.3600	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	437	7.3500	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	63	7.3500	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	881	7.3300	JB Capital Markets, S.V. S.A.U
27/12/2018	LAR.MC	Purchase	XMAD	2,229	7.3300	JB Capital Markets, S.V. S.A.U