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NATIONAL STOCK MARKET COMMISSION

In compliance with the information obligations set forth in article 82 of Law 24/1988, of July 28, on the Stock Market, Lar España Real Estate SOCIMI, SA (hereinafter, "Lar España" or the "Company") informs the National Securities Market Commission of the following

RELEVANT FACT

In view of the recent acquisitions of assets announced through the appropriate Relevant Facts and taking into account the new investment opportunities that have been identified, the Board of Directors of Lar España has launched a process to analyze the possibility of undertaking an expansion of capital throughout 2015, subject to the evolution of market conditions.

The capital increase would be carried out within the framework of the authorization granted to the Board by the General Shareholders' Meeting of Lar España on April 28, 2015 to increase capital up to a maximum of 50% of its amount, with preferential subscription rights .

Madrid, June 17, 2015

Lar España Real Estate SOCIMI, SA Mr.
José Luis del Valle Doblado, Chairman of
the Board of Directors



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