

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **8 October** and **14 October 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
08/10/2019	LAR.MC	Purchase	XMAD	28,000	7.8807
09/10/2019	LAR.MC	Purchase	XMAD	29,000	7.8286
10/10/2019	LAR.MC	Purchase	XMAD	25,000	7.6356
11/10/2019	LAR.MC	Purchase	XMAD	17,118	7.8717
14/10/2019	LAR.MC	Purchase	XMAD	14,000	7.9657

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 15 October 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.
Details of transactions performed on Company's equity shares between 8 October and 14 October 2019.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
08/10/2019	LAR.MC	Purchase	XMAD	575	7.9000	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	215	7.9000	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	146	7.9000	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	64	7.9000	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	91	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	909	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	317	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	562	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	99	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	22	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	1,000	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	214	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	247	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	177	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	362	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	962	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	38	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	98	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	902	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	351	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	77	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	572	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	2,879	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	283	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	743	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	85	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	92	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	63	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	301	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	917	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	80	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	80	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	317	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	84	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	500	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	89	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	477	7.8800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
08/10/2019	LAR.MC	Purchase	XMAD	398	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	487	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	84	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	41	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	163	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	122	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	287	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	470	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	155	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	266	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	537	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	142	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	274	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	283	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	301	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	83	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	151	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	358	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	203	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	130	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	56	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	19	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	762	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	167	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	135	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	3,936	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	2,977	7.8800	JB Capital Markets, S.V. S.A.U
08/10/2019	LAR.MC	Purchase	XMAD	23	7.8800	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	99	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	901	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	250	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	750	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	213	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	2,000	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	2,206	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	581	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	419	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	581	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	2,000	7.8500	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
09/10/2019	LAR.MC	Purchase	XMAD	1,840	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	3,155	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	5	7.8500	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	2,000	7.8100	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	5,000	7.8100	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	2,000	7.7900	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	3	7.8100	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	1,414	7.8100	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	583	7.8100	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	1,034	7.8100	JB Capital Markets, S.V. S.A.U
09/10/2019	LAR.MC	Purchase	XMAD	1,966	7.8000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	2,000	7.7500	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	614	7.7400	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	386	7.7400	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	1,950	7.7200	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	50	7.7200	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	1,786	7.7000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	1,000	7.7000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	214	7.7000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	206	7.6800	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	2,417	7.6800	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	1,377	7.6800	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	994	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	730	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	1,000	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	331	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	1,385	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	560	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	2,000	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	973	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	27	7.6000	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	2,000	7.5600	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	500	7.4900	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	210	7.4900	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	400	7.4900	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	800	7.4900	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	474	7.4900	JB Capital Markets, S.V. S.A.U
10/10/2019	LAR.MC	Purchase	XMAD	616	7.4900	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	69	7.7800	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
11/10/2019	LAR.MC	Purchase	XMAD	38	7.7800	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	11	7.7800	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	91	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	20	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	149	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	114	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	392	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	395	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	76	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	212	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	2,551	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	5,000	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	400	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	2,600	7.8400	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	207	7.9500	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	242	7.9500	JB Capital Markets, S.V. S.A.U
11/10/2019	LAR.MC	Purchase	XMAD	4,551	7.9500	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	82	7.8900	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	1,918	7.8900	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	2,000	7.8500	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	426	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	574	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	574	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	477	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	226	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	211	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	512	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	2,326	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	374	8.0100	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	25	8.0100	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	1,000	8.0100	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	272	8.0100	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	700	8.0100	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	1,629	8.0100	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	324	8.0000	JB Capital Markets, S.V. S.A.U
14/10/2019	LAR.MC	Purchase	XMAD	350	8.0000	JB Capital Markets, S.V. S.A.U