



## NATIONAL STOCK MARKET COMMISSION

In compliance with the information obligations set forth in article 228 of the revised text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, Lar España Real Estate SOCIMI, SA (hereinafter, "**Lar Spain**" wave "**Society**") Informs the National Securities Market Commission of the following

### RELEVANT FACT

In accordance with the provisions of section 2 of the Fourth Rule of Circular 3/2007, of December 19, of the National Securities Market Commission, on liquidity contracts for the purposes of their acceptance as market practice, the Company informs of the operations carried out by JB Capital Markets (the "**Financial intermediary**") under the Liquidity Contract (the "**Liquidity Contract**") from the **April 1st** until the **June 30, 2017**, as well as the total of treasury shares bought and sold and the cash used and obtained:

SHOPPING			
Date	Actions	Price Medium (€)	Amount (€)
04/03/2017	13,130	7.2438	95,134.12
04/04/2017	17,000	7.2501	123,276.81
04/05/2017	16,071	7.2495	116,533.88
04/06/2017	17,372	7.2458	125,910.33
04/07/2017	11,200	7.2743	81,487.00
04/11/2017	8,133	7.3860	60,080.94
04/12/2017	23,601	7.4353	175,537.72
04/13/2017	14,090	7.4025	104,351.50
04/18/2017	16,310	7.3963	120,684.41
04/19/2017	16,498	7.4369	122,734.60
04/20/2017	33,000	7.3765	243,487.02
04/21/2017	31,872	7.2760	231,963.76
04/24/2017	4,979	7.3540	36,629.02
04/25/2017	15,000	7.4187	111,322.25
04/26/2017	17,826	7.4297	132,495.24
04/27/2017	15,000	7.5999	114,044.75
04/28/2017	17,428	7.5889	132,310.15
05/02/2017	9,240	7.6007	70,252.82
05/03/2017	17,844	7.6492	136,543.20
05/04/2017	14,000	7.7394	108,382.25

SALES			
Date	Actions	Price Medium (€)	Amount (€)
04/03/2017	23,000	7.2433	166,549.68
04/04/2017	18,000	7.2589	130,632.36
04/05/2017	21,820	7.2480	158,116.09
04/06/2017	22,000	7.2465	159,382.25
04/07/2017	21,000	7.2839	152,921.56
04/10/2017	26,405	7.4565	196,829.38
04/11/2017	22,000	7.4098	162,953.79
04/12/2017	17,140	7.4336	127,365.66
04/13/2017	19,418	7.4057	143,751.20
04/18/2017	20,000	7.4191	148,340.90
04/19/2017	19,000	7.4173	140,884.66
04/20/2017	4,600	7.3900	33,980.42
04/21/2017	4,874	7.2552	35,348.45
04/24/2017	30,000	7.3588	220,700.89
04/25/2017	19,501	7.4138	144,528.33
04/26/2017	20,000	7.4435	148,835.98
04/27/2017	21,955	7.5015	164,654.10
04/28/2017	16,970	7.6058	129,027.95
05/02/2017	16,180	7.6048	122,997.91
05/03/2017	14,182	7.6274	108,126.23

SHOPPING			
Date	Actions	Price Medium (€)	Amount (€)
05/05/2017	17,236	7.7233	133,162.34
05/08/2017	16,220	7.7921	126,419.98
05/09/2017	14,720	7.9067	116,433.84
05/10/2017	14,220	7.9101	112,528.18
05/11/2017	5,000	7.9566	39,797.29
05/12/2017	16,886	8.0130	135,355.13
05/15/2017	16,165	8.0432	130,064.39
05/16/2017	20,937	8.0701	169,009.92
05/17/2017	21,654	8.0329	173,994.17
05/18/2017	21,300	7.8571	167,413.57
05/19/2017	20,775	7.9117	164,412.55
05/22/2017	22,000	7.9604	175,174.83
05/23/2017	22,572	8.1428	183,849.83
05/24/2017	12,775	8,2030	104,838.62
05/25/2017	25,003	8,2004	205,061.90
05/26/2017	23,839	8.0206	191,245.40
05/29/2017	25,000	7.8882	197,270.76
05/30/2017	24,188	7.9611	192,614.35
05/31/2017	20,000	7.9701	159,437.34
06/01/2017	21,000	7.9384	166,728.85
06/02/2017	29,500	7.9189	233,670.60
06/05/2017	26,650	7.8995	210,559.18
06/06/2017	27,293	7.8753	215,005.67
06/07/2017	28,640	7.9259	227,047.45
06/08/2017	27,500	7.8706	216,514.18
06/09/2017	26,959	7.8818	212,559.24
06/12/2017	28,110	7.8788	221,512.52
06/13/2017	22,742	7.9696	181,287.07
06/14/2017	22,154	7.9363	175,869.11
06/15/2017	29,068	7.9178	230,219.10
06/16/2017	29,450	7.9289	233,524.83
06/19/2017	22,278	7.9772	177,763.28
06/20/2017	23,439	8.0175	187,960.93
06/21/2017	14,645	8.0318	117,674.13
06/22/2017	22,306	8.0156	178,849.08
06/23/2017	16,762	8.0659	135,233.76

SALES			
Date	Actions	Price Medium (€)	Amount (€)
05/04/2017	17,277	7.7103	133,152.82
05/05/2017	13,605	7.7451	105,335.89
05/08/2017	19,029	7.8038	148,471.95
05/09/2017	16,727	7.8797	131,763.60
05/10/2017	17,963	7.9169	142,170.33
05/11/2017	16,182	7.9610	128,782.28
05/12/2017	15,716	8.0133	125,891.35
05/15/2017	20,376	8.0437	163,847.29
05/16/2017	16,677	8.0740	134,602.76
05/17/2017	14,530	8.0420	116,808.08
05/18/2017	14,352	7,9049	113,414.72
05/19/2017	17,500	7.9175	138,523.31
05/22/2017	22,109	8.0220	177,301.61
05/23/2017	20,653	8.11121	167,481.72
05/24/2017	24,009	8.1827	196,400.19
05/25/2017	16,488	8.2244	135,559.65
05/26/2017	24,000	8.0100	192,226.60
05/29/2017	25,000	7.9000	197,486.60
05/30/2017	27,000	7.9398	214,297.34
05/31/2017	12,217	7.9568	97,175.60
06/01/2017	15,303	7.9422	121,498.22
06/02/2017	29,000	7.9186	229,602.42
06/05/2017	27,953	7.9116	221,115.61
06/06/2017	18,838	7.8751	148,319.74
06/07/2017	26,934	7.9227	213,326.76
06/08/2017	15,260	7.8711	120,068.32
06/09/2017	20,000	7.8950	157,860.79
06/12/2017	22,000	7.8782	173,272.13
06/13/2017	29,349	7.9608	233,572.69
06/14/2017	35,583	7.9516	282,890.08
06/15/2017	27,481	7.9352	217,994.61
06/16/2017	29,000	7.9300	229,937.19
06/19/2017	36,920	7.9800	294,515.97
06/20/2017	33,920	8.0216	272,022.57
06/21/2017	26,154	8.0304	209,959.39
06/22/2017	28,276	8.0175	226,622.55

SHOPPING			
Date	Actions	Price Medium (€)	Amount (€)
06/26/2017	25,035	8.1530	204,166.15
06/27/2017	29,139	8,1006	236,108.63
06/28/2017	21,847	8.0263	175,395.04
06/29/2017	31,000	8.0201	248,655.73
06/30/2017	24,799	8.0286	199,161.13

SALES			
Date	Actions	Price Medium (€)	Amount (€)
06/23/2017	22,984	8.0667	185,350.82
06/26/2017	23,782	8.1389	193,485.95
06/27/2017	27,335	8,1027	221,447.85
06/28/2017	24,621	8.0289	197,638.15
06/29/2017	25,703	8.0240	206,207.51
06/30/2017	27,348	8.0292	219,517.47

Likewise, it is stated that the balances of the cash account and the securities account, at the beginning and at the end of the reporting period, were:

- Cash account balance at the beginning of the reporting period: **€ 937,718.00**
- Cash account balance on June 30, 2017: **€ 1,561,741.07**
- Number of securities deposited at the beginning of the reporting period: **126,731 shares.**
- Number of securities deposited on June 30, 2017: **43,932 shares**
- Commissions charged to the cash account during the period: **€ 2,113.38**

What is communicated as a relevant event for the appropriate purposes in Madrid, on July 5, 2017.

Lar España Real Estate SOCIMI, SA Mr.  
José Luis del Valle Doblado, Chairman of  
the Board of Directors