



## NATIONAL STOCK MARKET COMMISSION

In compliance with the information obligations set forth in article 228 of the revised text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, Lar España Real Estate SOCIMI, SA (hereinafter, " Lar España "or the" Company ") informs the National Securities Market Commission of the following

---

### RELEVANT FACT

In accordance with the provisions of section 2 of the Fourth Rule of Circular 3/2007, of December 19, of the National Securities Market Commission, on liquidity contracts for the purposes of their acceptance as market practice, the The Company informs that today a liquidity contract has been signed that will enter into force tomorrow (the "Liquidity Contract") with the entity JB Capital Markets, Sociedad de Valores, SAU (the "Financial Intermediary"), in order to favor the liquidity and the regularity of the quotation of the Company's shares.

For the purposes of the provisions of section 2.a) of the aforementioned Fourth Rule, the following points are reported:

Security object of the Liquidity Contract: shares of Lar España Real Estate SOCIMI, SA

Markets in which the operations will be carried out: Madrid, Barcelona, Bilbao and Valencia Stock Exchanges.

Period of validity of the Liquidity Contract: 12 months, tacitly extendable for the same period, unless otherwise indicated by the parties.

Number of shares allocated to the securities account associated with the Liquidity Contract: 135,381 shares that the Company currently has in treasury stock.

Amount allocated to the cash account associated with the Liquidity Contract: 850,000 euros.

It is stated that the Liquidity Contract has been prepared in accordance with Circular 3/2007, of December 19, of the National Securities Market Commission on liquidity contracts and that a copy of it has been sent to the CNMV for the purposes set forth in section 3 of the Fourth Rule of Circular 3/2007.

What is communicated as a relevant event for the appropriate purposes in Madrid, on September 15, 2016.

Lar España Real Estate SOCIMI, SA Mr.  
José Luis del Valle Doblado, Chairman of  
the Board of Directors