



LAR ESPAÑA REAL ESTATE SOCIMI, S.A.
2018 ORDINARY GENERAL SHAREHOLDERS' MEETING

Form of attendance, proxy, and absentee voting card for LAR ESPAÑA REAL ESTATE SOCIMI, S.A. ordinary General shareholders' Meeting which will be held in Madrid, at Príncipe de Vergara 187, Plaza de Rodrigo Uría, on 18 April 2018, at 12:00 on first call, or on second call on 19 April 2018. **It is expected that the ordinary general shareholders' meeting will be held on second call, on 19 April 2018**, at the indicated place and time, unless shareholders are otherwise informed through announcements published in the same newspaper in which this announcement is published, on the company's website (www.larespana.com), as well as through the corresponding material fact sent to the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

Holders:		Address:	
Securities Account Code		Number of Shares	
Minimum no. of shares to attend	Number of Votes		
1			

ATTENDANCE IN PERSON AT THE MEETING

Shareholders wishing to attend the Shareholders' Meeting in person must sign this card in the space provided below and present it at the venue on the day of the shareholders' meeting. In order to exercise the right to attend, shareholders must have registered the shares in their name on the corresponding register of book entries five days before the date on which the General Shareholders' Meeting is to be held.

Signature of shareholder attending in person

In, on 2018.

Shareholders may appoint a proxy or vote by remote means according to the rules set forth in the corporate website of the Company (www.larespana.com) and according to the sections below. In case of signing both sections, the vote by remote means shall prevail and the proxy will become invalid.

PROXY

Shareholders who do not intend to attend the Shareholders' Meeting may appoint a proxy. The person appointed will also have to sign this proxy. The shareholder who has been issued this card confers a proxy to: (Check one of the following boxes only and, where applicable, designate proxy. Shareholders appointing a proxy will have to sign in the space provided)

- 1. The Chairman of the Board of Directors
- 2. DNI nº.....

If no-one has been designated as proxy, the proxy will be deemed to be conferred on the Chairman of the Board of Directors.

For voting instructions, mark the appropriate box with an X in the following table:

If, in relation to any of the items on the agenda, none of the boxes provided for the purpose have been marked, the vote will be deemed to have been cast in favor of the proposal by the Board of Directors.

Item	1	2	3	4	5	6	7	8	9
In favour									
Against									
Abstention									
Blank votes									

Unless the shareholder represented indicates otherwise by marking the NO box below, the proxy extends to items which although not on the proposed resolutions by the Board of Director or not on the agenda attached, may be put to a vote at the shareholders' meeting, with the instruction to vote on behalf of the shareholder interest, according to the Company's interest. Mark the NO box below only if you oppose the extension of the proxy, in which case it shall be considered that the shareholder instructs the proxy to abstain. NO

For the purposes provided in articles 523 and 526 of the Spanish Companies Act (Ley de Sociedades de Capital or LSC), it is placed in record that the board chairman and the remaining directors may be subject to a conflict of interest (i) regarding items 6 (Approval, if appropriate, of the amendments to the Company's director remuneration policy), 7 (Approval, if appropriate, of the annual global maximum quantity of the directors' remuneration in their capacity as such) and 9 (Consultative vote regarding the Annual Directors' Remuneration Report for financial year 2017) of the Agenda; and (ii) in relation to proposals referred to under article 526.1, sections a), b), c) and d) of LSC (appointment, re-election, ratification, removal, separation or discharge of the directors, the exercise of a corporate liability action and approval and ratification of the transactions carried out by relevant director with the Company) presented outside the Agenda according to the Law. It is also placed in record that Ms. Isabel Aguilera Navarro may be subject to a conflict of interest regarding item 5 (Appointment, if appropriate, of Ms. Isabel Aguilera Navarro as external independent director of the Company). With regards to the aforementioned conflict situations, if the represented shareholder has not granted precise voting instructions, it will be deemed that the shareholder instructs, unless otherwise indicated, the Secretary of the Shareholders' Meeting.

Mark the NO box below only if the substitution is not authorised (in which case the shareholder instructs the proxy to abstain in relation to items involving a conflict of interest): NO

Signature of the Shareholder

Proxy's signature

In, on 2018.

In, on 2018.

DISTANCE VOTING

Shareholders who do not intend to attend the Shareholders' Meeting nor appoint a proxy may cast a distance vote. The shareholder who has been issued this card, wish to cast a distance vote in favour of the proposed resolutions by the Board of Directors with regards to the items set forth in the Agenda attached and published by the Company, unless they indicate another direction of the vote. If, in relation to any of the items on the agenda, none of the boxes provided for the purpose have been marked, the vote will be deemed to have been cast in favour of the proposal by the Board of Directors. In all cases, in addition to the provisions of the Law, the Articles of Association, and the Shareholders' Meeting Regulations, it is also necessary to comply with the rules included in the call notice and on the Company's website (www.larespana.es) (mark the appropriate box with an X):

Item	1	2	3	4	5	6	7	8	9
In favour									
Against									
Abstention									
Blank votes									

Unless the shareholder represented indicates otherwise by marking the NO box below, and regarding the resolutions which have not been proposed by the Board of Directors or items which are not included on the agenda attached, it will be deemed that the shareholder instructs the President of the Board of Directors, following the vote direction rules and substitution in case of conflict of interest rules set forth in the Proxy section above. Mark the NO box below only if you oppose the proxy and the substitution (in which case it shall be considered that the shareholder abstains with regards to said proposals.

NO

Signature of the Shareholder

In, on 2018

PERSONAL DATA PROTECTION

The personal data included in this attendance, proxy, and absentee voting card and those provided to the General Shareholders' Meeting will be processed by the Company in order manage the shareholder relationship in connection with the call to and celebration of the General Shareholders' Meeting. To such end, the data will be kept in computer files for which Lar España Real Estate SOCIMI, S.A. is responsible.

The personal data will be available to the Notary Public attending the General Shareholders' Meeting and may be provided to third parties in connection with the exercise of the information rights set forth in the applicable laws and made available to the public to the extent they are included in the documentation accessible at the Company's website (www.larespana.com) or be expressed in the context of the General Shareholders' Meeting, which may be subject to audiovisual recording and public dissemination through the referred corporate website. By attending to the General Shareholders' Meeting the attendees expressly consent to the referred recording and dissemination.

The owner of the data will, in any event and provided it is legally feasible, be entitled to exercise the rights of access, rectification, objection or erasure of the data collected by Lar España Real Estate SOCIMI, S.A. Said rights may be exercised, as provided for under Organic Law 15/1999, of 13 December, regulating Personal Data Protection, by means of a letter addressed to Lar España Real Estate SOCIMI, S.A., c/ Rosario Pino, no. 14-16, 28020, Madrid.

In case this attendance, proxy, and absentee voting card includes personal data of other individuals, the shareholder must advise them of the details set forth in the preceding paragraphs and comply with any other requirements that may be applicable for the rightful provision of the personal data to the Company, without the Company having to take any additional action.

AGENDA

1. Approval, if appropriate, of the individual annual accounts of the Company and of the consolidated annual accounts of the Company and its subsidiaries for financial year 2017.
2. Approval, if appropriate, of the individual management report of the Company and of the consolidated management report of the Company and its subsidiaries for financial year 2017.
3. Approval, if appropriate, of the board of directors' management and activities during financial year 2017.
4. Approval, if appropriate, of the proposed allocation of profits and the dividend distribution for financial year 2017.
5. Appointment, if appropriate, of Ms. Isabel Aguilera Navarro as external independent director of the Company.
6. Approval, if appropriate, of the amendments to the Company's director remuneration policy.
7. Approval, if appropriate, of the annual global maximum quantity of the directors' remuneration in their capacity as such.
8. Delegation of powers to formalize and implement all resolutions adopted by the ordinary general shareholders' meeting, to convert them into public instruments, and to interpret, correct, supplement, elaborate upon and register such resolutions.
Consultative item
9. Consultative vote regarding the Annual Directors' Remuneration Report for financial year 2017.
Informative items
10. Acknowledgment of the amendments to the Board of Directors' Rules and Regulations.
11. Acknowledgment of the approval of the Audit and Control Committee's Rules and Regulations.