

PRESS RELEASE -

LAR ESPAÑA receives the “Gold Award 2017” from the European Public Real Estate Association (EPRA) for a third consecutive year

- The company is the first ever SOCIMI in Spain to have received the most prestigious award in the real estate sector three times
- The SOCIMI has also been presented with the 'Silver Award' and the 'Most Improved Award' for Sustainability for the first time
- The FTSE EPRA/Nareit Global Estate index includes circa 500 listed real estate companies from around the globe, with assets totalling over €2,000 million

Madrid, 14 September 2017 - LAR ESPAÑA REAL ESTATE SOCIMI S.A. (LRE), the listed real estate investment company, has been awarded the 'Gold Award' from the European Public Real Estate Association, (EPRA) in recognition of the quality of the information provided by the company within the best practice standards framework required by the Index.

For the third consecutive year, LAR ESPAÑA has received the most coveted award in the real estate sector, making it the only Spanish SOCIMI to win the award three years running.

To grant this award, the association analyses the quality of the information provided by the different real estate companies. It primarily values information concerning factors such as profits, net initial yield, net asset value and various ratios relating to occupancy and costs. The report is compiled by EPRA and a team from the consultancy firm Deloitte, which comprises members from seven different countries: United Kingdom, Germany, Belgium, the Netherlands, France, Spain and Sweden.

EPRA has presented LAR ESPAÑA with two awards that recognise the company's resolute commitment to improving sustainability. For the first time, the SOCIMI has achieved the 'Silver Award' and the 'Most Improved Award' for Sustainability in recognition of its hard work and the improvements made during the past year in terms of the information published concerning Corporate Social Responsibility. EPRA values how companies integrate their CSR recommendations and how accessible this information is.

Miguel Pereda, CEO of LAR ESPAÑA highlighted that *“receiving these awards shows that we have achieved two key objectives in our company’s strategy: commitment to the market to publish quality information, an objective we have been strongly dedicated to since the company was first listed, and complete transparency in everything we do, something which not only investors, but also society as a whole are increasingly asking for. These awards confirm that we are on track in terms of company best practice and encourage us to continue progressing in this field.”*

ABOUT LAR ESPAÑA REAL ESTATE SOCIMI S.A.

LAR ESPAÑA REAL ESTATE SOCIMI S.A. is a Spanish company that trades on the Spanish Stock Market, incorporated as a SOCIMI "*Sociedad Anónima Cotizada de Inversión en el Mercado Inmobiliaria*" (Listed Corporation for Investment in the Real Estate Market).

The company, whose objective is to invest in the Spanish real estate sector, particularly in the retail sector, raised EUR400 million in initial capital from its IPO and in January 2015 completed the first bond issue carried out by a SOCIMI in Spain for EUR140 million. In August 2015 it successfully completed a EUR135 million share capital increase, and another EUR147 million one in August 2016.

On 4 June 2015, LAR ESPAÑA REAL ESTATE SOCIMI was included on the FTSA EPRA/NAREIT Global index, a select global index designed to showcase the general trends of listed real estate companies around the world. On 7 September 2016, for the second year running, the company was awarded the 'Gold Award' from the European Public Real Estate Association (EPRA), in recognition of the quality of the information provided by LAR ESPAÑA within the Index standards framework. The inclusion of LAR ESPAÑA REAL ESTATE on the index and the award received is a clear demonstration of the Company's current positioning, which after carrying out the first listing of a SOCIMI on the Spanish Stock Exchange, has created a highly attractive real estate portfolio and continues to forge ahead with its ambitious acquisitions plan.

The company is managed by a highly-experienced independent Board of Directors, which combines renowned Spanish and international professionals from the real estate and finance sectors. The management of LAR ESPAÑA has been solely mandated to GRUPO LAR based on a 5-year management contract.

For more information, please contact:

Santiago de Juan, Tel: 91 702 68 08 sdejuan@eurocofin.com

Luis de Lojendio, Tel: 91 702 68 29 llojendio@eurocofin.com