



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

The General Shareholders' Meeting of Lar España, validly held today, 29 May 2017, on second call, has approved, among other resolutions, to distribute:

- (i) as dividend for the fiscal year, an amount of 3,416 thousand euros, at a ratio of 0.038 euros gross per share;
- (ii) with charge to share premium, an amount of 26,584 thousand euros, at a ratio of 0.294 euros gross per share.

The distribution will be carried out on 31 May 2017 via the depositaries participating entities in Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., Unipersonal (Iberclear).

It is reiterated that, pursuant to article 47 of the Bylaws, the authorized persons appearing on the accounting records of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., Unipersonal (Iberclear) at 23:59 hours on the day on which the Shareholders' Meeting approves the distribution, that is, today (record date) shall be entitled to receive the dividend.

It is informed as significant event in the appropriate effects in Madrid, on 29 May 2017.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors