

PRESS RELEASE -

LAR ESPAÑA receives for the second year in a row the European Public Real Estate Association (EPRA) “Gold Award 2016”

- The company has therefore become the first Spanish SOCIMI to hold this most coveted real estate accolade twice
- The award recognizes the quality of the information provided by the company
- The FTSE EPRA/Nareit Global Estate index includes more than 400 listed real estate companies from around the world

Madrid, September 08, 2016.- LAR ESPAÑA REAL ESTATE SOCIMI S.A. (LRE), the listed real estate investment company, has received the 'Gold Award' from the European Public Real Estate Association (EPRA) in recognition of the quality of the information provided by Lar España within the Index standards framework.

LAR ESPAÑA has therefore repeated for the second year in a row, featuring between the thirty-two awarded companies, the most prestigious in the real estate sector. The companies awarded were selected from among 117 real estate companies (97 of which are European listed companies on the FTSE EPRA/Nareit index).

To be granted the award, the association analyses the quality of the information provided by the different real estate companies. It primarily values information concerning factors such as, earnings, net initial yields, net asset value and various ratios relating to vacancy and costs.

The report, which decides which companies are worthy of receiving the coveted award, is compiled by EPRA and a Deloitte team comprised of members from seven different countries - United Kingdom, Germany, Belgium, Holland, France, Spain and Switzerland.

Miguel Pereda, Board Member of LAR ESPAÑA REAL ESTATE, highlighted yesterday after receiving the award: "we are proud to see our job recognized for a second year with this award. This encourages us to continue to consolidate Lar España as one of the leading SOCIMIs in Spain and Europe".



ABOUT LAR ESPAÑA REAL ESTATE SOCIMI S.A.

LAR ESPAÑA REAL ESTATE SOCIMI S.A. is a Spanish company that trades on the Spanish Stock Market, incorporated as a SOCIMI "Sociedad Anónima Cotizada de Inversión en el Mercado Inmobiliaria" (Listed Corporation for Investment in the Real Estate Market).

The company, whose objective is to invest in the Spanish real estate sector, particularly in the retail sector raised EUR 400 million in initial capital from its IPO and in January 2015 completed the first bond issue carried out by a SOCIMI in Spain for EUR 140 million. In August 2015 it successfully completed a EUR 135 million share capital increase, and another EUR 147 million one in August 2016.

On 8 September 2016, Lar España Real Estate SOCIMI was included on the FTSA EPRA/NAREIT Global index, a select global index designed to showcase the general trends of listed real estate companies around the world. On 24 September 2015, the company was awarded the 'Gold Award' from the European Public Real Estate Association, (EPRA) in recognition of the quality of the information provided by LAR ESPAÑA within the Index standards framework. The inclusion of LAR ESPAÑA REAL ESTATE on the index and the award received is a clear demonstration of the Company's current positioning, which after carrying out the first listing of a SOCIMI on the Spanish Stock Exchange, has created a highly attractive real estate portfolio and continues to forge ahead with its ambitious acquisitions plan.

The company is managed by a highly-experienced independent Board of Directors, which combines renowned Spanish and international professionals from the real estate and finance sectors. The management of Lar España has been solely mandated to Grupo Lar based on a 5-year management contract.

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