

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, Lar España Real Estate SOCIMI, S.A. (hereinafter, "Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

On 16 June 2016, the Company, through a wholly owned subsidiary, has acquired the retail complex "Parque Vistahermosa" located in Alicante, with a total gross leasable area (GLA) of approximately 33,550 square metres.

The acquisition was carried out for a total amount of EUR 42.5 million.

It is reported as a material fact for the relevant effects in Madrid, on 17 June 2016.

Lar España Real Estate SOCIMI, S.A. Mr. José Luis del Valle Doblado, Chairman of the Board of Directors