

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

On 1 March 2016 the Company, through its wholly owned subsidiary LAR ESPAÑA SHOPPING CENTRES VIII, S.L.U. has reached an agreement with Inmobiliaria VIAPOL, S.A. for the acquisition of a plot intended for commercial use: ZE Nº1 in Sector SUNP-GU-01, current SUO-DBP-01 Palmas Altas Norte in Seville. On this commercial plot with a surface area of more than 123,000 m2, it is planned the development of a large commercial and family leisure-entertainment complex.

It is forecasted that this development venture will be accomplished by the end of 2018, involving an approximated total cost of 145 million euros, corresponding 36 million euros to the plot purchase price. The rest of the investment will be used for the development of the commercial and leisure-family entertainment macro-complex.

Madrid, 2 March 2016

Lar España Real Estate SOCIMI, S.A. Mr. José Luis del Valle Doblado, Chairman of the Board of Directors