

PRESS RELEASE -

LAR ESPAÑA appoints Hernán San Pedro as Head of Investor Relations

- Hernán San Pedro has 28 years of professional experience in leading companies of the construction, financial and insurance sectors

Madrid, 19 January 2016 - Hernán San Pedro has been appointed head of Investor Relations of LAR ESPAÑA Real Estate SOCIMI.

A Graduate of Law from San Pablo-CEU University, San Pedro has 28 years of professional experience in different leading companies of the construction, financial and insurance industries.

Before joining Lar España, Hernán San Pedro was head of Investor Relations in the construction group Sacyr-Vallehermoso for about eight years. He had worked, from 2001 to 2016, in the investment, savings, insurance and banking group Skandia Group-Old Mutual as head of Business Development and Marketing, and he previously held different positions - director of Retail Banking, director of Management and Quality Control and director of Quality and Special Projects - in Banco Santander Group, where he began his professional career.



Hernán San Pedro holds Masters Degrees in Tax Consultancy and Tax Law from the European School of Business and a diploma in Business Tax from the Polytechnic University of Madrid (*Universidad Politécnica de Madrid*). He is also a member of AERI (Spanish Investor Relations Association) and founder member of DIRSE (Spanish Association of Corporate Responsibility Directors).

Chairman of Lar España José Luis del Valle said: "The appointment of Hernán San Pedro allows us to strengthen a key area for Lar España. He will bring in a better and clearer understanding of our equity story, current strategy and future expectations". Hernán San Pedro noted that he is joining "a leading company in one of the fastest growing and most appealing sectors to both international and Spanish investors."



ABOUT LAR ESPAÑA REAL ESTATE SOCIMI S.A.

LAR ESPAÑA REAL ESTATE SOCIMI S.A. is a Spanish company that trades on the Spanish Stock Market, incorporated as a SOCIMI "*Sociedad Anónima Cotizada de Inversión en el Mercado Inmobiliaria*" (Listed Corporation for Investment in the Real Estate Market).

The company, whose objective is to invest in the Spanish real estate sector, particularly in commercial property (offices and retail) raised EUR 400 million in initial capital from its IPO and in January 2015 completed the first bond issue carried out by a SOCIMI in Spain for EUR 140 million. In August 2015 it successfully completed a EUR 135 million share capital increase.

On 4 June 2015, Lar España Real Estate SOCIMI was included on the FTSA EPRA/NAREIT Global index, a select global index designed to showcase the general trends of listed real estate companies around the world. On 24 September 2015, the company was awarded the 'Gold Award' from the European Public Real Estate Association, EPRA) in recognition of the quality of the information provided by LAR ESPAÑA within the Index standards framework. The inclusion of LAR ESPAÑA REAL ESTATE on the index and the award received is a clear demonstration of the Company's current positioning, which after carrying out the first IPO of a SOCIMI on the Spanish Stock Exchange, has created a highly attractive real estate portfolio and continues to forge ahead with its ambitious acquisitions plan.

The company is managed by a highly-experienced independent Board of Directors, which combines renowned Spanish and international professionals from the real estate and finance sectors. The management of Lar España has been solely mandated to Grupo Lar based on a 5 year management contract.

For more information please contact:

Victor Relaño, Tel: 91 702 68 03 vrelano@eurocofin.com

Santiago de Juan, Tel: 91 702 68 08 sdejuan@eurocofin.com

Luis de Lojendio, Tel: 91 702 68 29 llojendio@eurocofin.com