

PRESS RELEASE -

LAR ESPAÑA receives the European Public Real Estate Association (EPRA) “Gold Award 2015”

- The company has therefore become the only Spanish SOCIMI to hold this most coveted real estate accolade
- The award recognizes the quality of the information provided by the company
- The FTSE EPRA/Nareit Global Estate index includes more than 400 listed real estate companies from around the world

Madrid, September 24, 2015.- LAR ESPAÑA REAL ESTATE SOCIMI S.A. (LRE), the listed real estate investment company, has received the 'Gold Award' from the European Public Real Estate Association (EPRA) in recognition of the quality of the information provided by Lar España within the Index standards framework.

LAR ESPAÑA has therefore become the first and only Spanish SOCIMI to receive this award, the most prestigious in the real estate sector. The companies awarded were selected from among 106 real estate companies (92 of which are European listed companies on the FTSE EPRA/Nareit index).

To be granted the award, the association analyses the quality of the information provided by the different real estate companies. It primarily values information concerning factors such as, earnings, net initial yields, net asset value and various ratios relating to vacancy and costs.

The report, which decides which companies are worthy of receiving the coveted award, is compiled by EPRA and a Deloitte team comprised of members from seven different countries - United Kingdom, Germany, Belgium, Holland, France, Spain and Switzerland.

José Luis del Valle, chairman of LAR ESPAÑA, pointed out: "we are extremely proud to have received this award, which recognises all of our hard work to date and encourages us to continue to consolidate Lar España as one of the leading SOCIMIs in Spain and Europe".

LAR ESPAÑA REAL ESTATE has a property portfolio valued at EUR 852 million, of which EUR 588.7 million have been assigned to the purchase of twelve retail schemes located in Guipúzcoa, Palencia, Albacete, Barcelona, Alicante, Madrid, Cantabria, Lugo, León, Vizcaya, Navarra and Valencia; EUR 140.5 million on the purchase of four office buildings in Madrid and one in Barcelona; EUR 63.4 million on four logistics properties in Guadalajara and one in Valencia; and EUR 60 million and one residential asset in Madrid.



ABOUT LAR ESPAÑA REAL ESTATE SOCIMI S.A.

Lar España Real Estate SOCIMI S.A. is a Spanish company that trades on the Spanish Stock Market, incorporated as a SOCIMI "Sociedad Anónima Cotizada de Inversión en el Mercado Inmobiliaria" (Listed Corporation for Investment in the Real Estate Market).

The company, whose objective is to invest in the Spanish real estate sector, particularly in commercial property (offices and retail) raised EUR 400 million in initial capital from its IPO and in January 2015 completed the first bond issue carried out by a SOCIMI in Spain for EUR 140 million.

On June 4, 2015 LAR ESPAÑA REAL ESTATE SOCIMI was included on the FTSA EPRA/NAREIT Global index.

The company is managed by a highly-experienced independent Board of Directors, which combines renowned Spanish and international professionals from the real estate and finance sectors. The management of Lar España has been solely mandated to Grupo Lar based on a 5 year management contract.

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